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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 PAGE 1 OF 5 PAGES

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

May, 2002

Huaneng Power International, Inc.
West Wing, Building C, Tianyin Mansion
No. 2C Fuxingmennan Street
Xicheng District
Beijing, 100031 PRC

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This Form 6-K consists of:

Huaneng Power International's Announcement on May 21, 2002, in English with respect to redemption of convertible notes.



To: Business Editor
[For Immediate Release]

HUANENG POWER INTERNATIONAL, INC. Redemption of Convertible Notes

(Beijing, China, May 21, 2002) Huancng Power International, Inc. (the "Company") [NYSE: HNP; HKEx: 902; SSE: 600011] has issued convertible notes (the "notes") offshore on May 21, 1997 and June 11, 1997, at par value with a principal amount of US\$230 million, at 1.75% coupon rate for a duration of 7 years. As stipulated in the terms of the notes, holders of the notes have the option for early redemption on May 21, 2002, in whole or in part, at 128.575% of the principal amount of the notes together with accrued interest ("redemption"). (Accrued interest has already been prepaid every year.)

Deutsche Bank Trust Company Americas, the trustee bank for the notes, has notified the Company that final effective principal amounts of US\$209,685,000 of the notes were tendered for early redemption. The Company has redeemed such notes on May 21, 2002 according to the terms of the notes.

Ifuaneng Power International, Inc. develops, constructs, operates and manages large thermal power plants in China nationwide. With total net installed capacity of 10,813.5 MW, the Company is the largest independent power producer in China.

~ End ~

For further information, please contact:

Ms. Meng Jing / Ms. Zhao Lin Huaneng Power International, Inc. Tel: (8610) 6649 1856 / 1866

Fax: (8610) 6649 1860 Email: ir@hpi.com.cn

Ms. Christy Lai / Ms. Edith Lui Rikes Communications Limited

Tel: (852) 2520 2201 Fax:(852) 2520 2241

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HUANENG POWER INTERNATIONAL, INC.

Name: Wang Xiaosong

Title: Vice Chairman

Date: May 22, 2002